

MAG. DOLINGER

UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

CV 08-5365
COPY

FIREMAN'S FUND INSURANCE COMPANY,
as subrogee of Evergreene Painting Studios, Inc.

Plaintiff,

-v-

450 WEST 31ST STREET OWNERS CORP.,
RENOVATIONS MECHANICAL CONTRACTING
INCORPORATED, TPC II CONTRACTORS, INC.,
METROMOTION PRODUCTIONS, INC. and
DAYLIGHT STUDIOS, L.L.C.

Defendants.

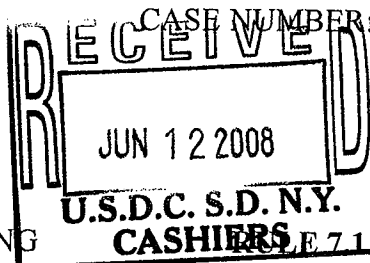


EXHIBIT 7.1 STATEMENT

Pursuant to the Federal Rules of Civil Procedure 7.1 [formerly Local General Rule 1.9] and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel for Fireman's Fund Insurance Company (a non-governmental party), certifies that the following is the corporate parent of said party, which is publicly held.

ALLIANZ OF AMERICA, INC. (PARENT COMPANY)

SEE ATTACHED

Date: June 5, 2008

A handwritten signature in black ink, appearing to read "Robert W. Phelan".

Robert W. Phelan, Esquire
COZEN O'CONNOR
45 Broadway Atrium, 16th Floor
New York, NY 10006
212-509-9400

Attorney Bar Code: RP3825

	Profitability		Leverage			Liquidity	
	Inv. Yield (%)	Pretax ROR (%)	NA Inv Lev	NPW to PHS	Net Lev.	Overall Liq. (%)	Oper. Cash-flow (%)
2005	5.9	...	9.2	...	0.2	754.8	487.0
2004	4.7	...	8.4	...	0.1	999.9	35.8
2003	2.1	...	6.4	...	0.0	999.9	106.5
2002	2.8	...	7.0	...	0.1	844.0	221.6
2001	4.0	...	5.4	...	0.1	999.9	-99.9
2000	3.9	0.0

Selected within all tables of this report has been compiled from the company-filed financial statements. Within several financial tables of this report, this company is compared to the Commercial Casualty Composite.

BUSINESS REVIEW

For a detailed discussion of business review, refer to the report of Fireman's Fund Insurance Companies.

Premium Writings By Product Lines: Direct Premiums written at year end totaled (\$000) \$16,652, and were distributed as follows: Other, \$8,237; Homeowners, \$6,248; Inland Marine, \$1,150; Prod Liab, \$1,016; All Other, \$21.

2005 Direct Premium Writings by State (\$000): New Jersey, \$16,652 (100.0%).

CAPITALIZATION

For a detailed discussion of capitalization, refer to the report of Fireman's Fund Insurance Companies.

HISTORY

The company was incorporated under the laws of New Jersey on October 1, 1981 and began business on May 18, 1984. Paid up capital of \$3,500,000, consisting of 35,000 shares at \$100 par value each. The company has 35,000 authorized shares.

MANAGEMENT

The company was a wholly-owned subsidiary of National Surety Corporation, a subsidiary of Fireman's Fund Insurance Company. On June 28, 2005, both Fireman's Fund Indemnity Corporation and Parkway Insurance Company (formerly Fireman's Fund Insurance Company of New Jersey) became wholly-owned subsidiaries of Fireman's Fund Insurance Company. Complete financial control of the latter now resides with Allianz Global Risks Insurance Company (formerly Allianz Insurance Company), an indirect subsidiary of Allianz AG, Munich, Germany.

Officers: Chairman, President and Chief Executive Officer, Joseph J. Beneducci; Executive Vice President and Chief Financial Officer, Jill E. Paterson; Senior Vice President, Secretary and General Counsel, Janet S. Kloenhamer; Senior Vice President and Treasurer, Linda E. Wright; Senior Vice President and Controller, Louise Jordan.

Directors: Joseph J. Beneducci, Janet S. Kloenhamer, Jill E. Paterson, William M. Savino, Patrick J. Thomas, Linda E. Wright.

REGULATORY

An examination of the financial condition was made as of December 31, 2005 by the Insurance Department of New Jersey. The 2005 annual independent audit of the company was conducted by KPMG, LLP. The annual statement of actuarial opinion is provided by David R. Heyman, Vice President and Actuary, Fireman's Fund Insurance Company.

Regulatory: The company is licensed in New Jersey.

REINSURANCE PROGRAMS

For a detailed discussion of reinsurance, refer to the report of Fireman's Fund Insurance Companies.

BALANCE SHEET

ADMITTED ASSETS (\$000)

	12/31/05	12/31/04	'05%	'04%
Assets:	11,610	9,848	87.4	74.5
Short-term invest.....	...	1,250	...	9.5
Other non-affil inv asset.....	650	817	4.9	6.2
Total invested assets.....	12,260	11,914	92.3	90.2
Accrued interest.....	84	77	0.6	0.6
Other assets.....	941	1,221	7.1	9.2
Total assets.....	13,285	13,212	100.0	100.0

LIABILITIES & SURPLUS (\$000)

	12/31/05	12/31/04	'05%	'04%
All other liabilities.....	1,314	1,565	9.9	11.8
Total liabilities.....	1,314	1,565	9.9	11.8
Capital & assigned surplus.....	5,125	5,125	38.6	38.6
Unassigned surplus.....	6,846	6,522	51.5	49.6
Total policyholders' surplus.....	11,971	11,647	90.1	89.6
Total liabilities & surplus.....	13,285	13,212	100.0	100.0

SUMMARY OF 2005 OPERATIONS (\$000)

Statement of Income	12/31/05	Funds Provided from Operations	12/31/05
Premiums earned.....	...	Premiums collected.....	-3
Losses incurred.....	...	Benefit & loss related pmts.....	-1
Undrw expenses incurred.....	-42	LAE & undrw expenses paid.....	-1
Net investment income.....	477	Investment income.....	5
Realized capital gains.....	-18	Income taxes pd (recon).....	1
Income taxes incurred.....	181	Net oper cash flow.....	3
Net income.....	319		

Allianz of America, Inc

FIREMAN'S FUND INSURANCE COMPANIES

777 San Marin Drive, Novato, CA 94908

Web: www.the-fund.com

Tel: 415-899-2000

Fax: 415-899-360

AMB#: 00034

BEST'S RATING

Based on our opinion of the group's Financial Strength, it is assigned Best's Rating of A (Excellent). The group's Financial Size Category is Class XV. Refer to the Preface for a complete explanation of Best's Rating system and procedure.

RATING UNIT MEMBERS

Fireman's Fund Insurance Companies

(AMB# 00034):

AMB#	COMPANY	RATING	POOL%
02179	Fireman's Fund Insurance Co	A	p 75.00
02177	American Insurance Company	A	p 11.50
02182	National Surety Corporation	A	p 4.00
02267	Interstate Fire & Casualty Co	A	p 3.50
02176	American Automobile Ins Co	A	p 2.50
02266	Chicago Insurance Company	A	p 1.50
02178	Associated Indemnity Corp	A	p 1.00
02268	Interstate Indemnity Company	A	p 0.80
02843	Fireman's Fund Ins Co of OH	A	p 0.20
03586	American Standard Lloyds	A	r
03682	Fireman's Fund Cnty Mut Ins Co	A	r
01892	Fireman's Fund Indemnity Corp	A	r
02616	Fireman's Fund Ins Co of GA	A	r
02717	Fireman's Fund Ins Co of HI	A	r
02824	Fireman's Fund Ins Co of LA	A	r
11262	Fireman's Fund Ins Co of MO	A	r
11219	Midway Ins Co of Illinois	A	r

RATING RATIONALE

Rating Rationale: The rating applies to Fireman's Fund Insurance Company ("FFIC") and its 9 pooling and 8 reinsured affiliates. The rating reflects FFIC's (subsidiary of Allianz Aktiengesellschaft ("Allianz"), Munich, Germany) strategic importance within Allianz's global insurance operation as demonstrated through the parent's historical financial support and commitment to FFIC. Given the challenges encountered by FFIC in the earlier part of the past five years, the parental commitment is paramount to the company's current rating which takes into consideration both past and future support. The rating also considers the recent profitability reported in each of the last two years. These positive rating factors are offset by the group's poor operating results in the earlier half of the period, that culminated in 2002 with the emergence of approximately \$1.0 billion in prior year loss reserve development, including Asbestos and Environmental (A&E) reserves. In 2002 and prior, net investment income could not cover underwriting losses which generated significant operating losses.

The group has benefited from significant capital and reinsurance support provided by Allianz, through reinsurance for its asbestos and environmental reserves as well as Keep Well Agreements, which protects against adverse loss

To view a company's complete BEST'S COMPANY REPORT, refer to BEST'S INSURANCE REPORTS on CD-ROM, or go online at www.ambest.com/bir